

Spring Silvers Village Property Owners Association, INC.
2024 Estimated Annual Budget

Each Lot Billed:

277 LOTS @ 25.00 each	\$	6,925.00
Total Collectable	\$	6,925.00

INCOME	2023 Ending Checkbook Balance	\$	8,415.91
	Collectable Billed Annual Dues	\$	6,925.00
	Donated Dues Income -Needed per lot \$42.50		UNKNOWN
	Estoppels (3) Income as of 04.20.24	\$	950.00
	Total Income Received in 2023	\$	16,290.91

EXPENSES:

Electric	\$	5,180.78
Annual State Filing	\$	61.25
Lawn Care Lake & Front Entrance Maintenance	\$	3,000.00
Recording Fees	\$	975.00
Bank Deposit Books	\$	78.88
Postage	\$	1,057.50
Post Office Box Rental	\$	166.00
Office Supplies & Copies	\$	1,702.58
Required Computer Programs	\$	417.76
Meeting Room Rental Fee	\$	200.00
Marina Maintenance	\$	798.80
Liability Insurance	\$	1,424.82
DNO Insurance	\$	1,771.56
Taxes on Boat Basin	\$	587.17
Website Domain Fees	\$	335.88
Attorney Needs to be Paid Balance Owed	\$	10,302.44
Total Expenses Paid	\$	28,060.42

LIABILITIES:

Attorney Owed Once Approval Gained	\$	10,302.44	As of April 16, 2024 now owed since Approval took place
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EXPENSE DONATIONS (up to 04.20.24):	These will have to come to an end by 04.30.2024 and amenities may have to be discontinued if funds are not raised by all owners now that the revitalization process has come to an end.		
	Lawn Care Lake & Front Entrance Maintenance	\$	300.00
	Postage	\$	64.16
	Office Supplies & Copies	\$	1,150.46
	Required Computer Programs	\$	-
	Meeting Room Rental Fee	\$	50.00
	Marina Maintenance	\$	264.64
	Total Extra Donated as of 04.20.24	\$	1,829.26

***Does not reflect folks gas, use of their vehicles, boats, & time.**

2024 Ending Checkbook Balance	\$	(11,769.51)
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