

REC 27.00

BYLAWS OF THE SILVER SPRINGS VILLAGE PROPERTY OWNERS ASSOCIATION, INC.

ARTICLE I :

Section A: The name of the corporation shall be the Silver Springs Village Property Owners Association, Inc., hereinafter referred to as the SSVPOA.

Section B: The principal office of the corporation shall be located at 2050 SE 175 Terrace, Silver Springs, Florida, 34488-1456.

Section C: The registered office of the corporation shall be in care of Ronald B. Harrington, registered agent, 2050 SE 175 Terrace, Silver Springs, Florida, 34488-1456. The address of the registered office may be changed from time to time by new elections of the Board of Directors.

Section D. The purpose for which the corporation was organized is to fix, collect and expend fees and assessments against properties and dues for the Association, for the purpose of ongoing maintenance fees imposed pursuant to the existing Protective Covenants for the SSVPOA. The annual dues, currently at \$40.00, may change based on actual expenditures as noted on page 4, Paragraph 24, of the Protective Covenants for Silver Springs Village dated December 30, 1999, as recorded in Official Records Book 2739, Pages 212 – 220, of the public records of Marion County, Florida.

ARTICLE II :

Section A: The SSVPOA Board shall comprise of seven (7) members, with two (2) alternates. All Board members and Officers shall be elected at the annual meeting held the second Saturday in February.

Section B : Each Officer may serve two(2) years in the capacity of the office held. If elected to the Board again, after holding two (2) years as an Officer, the individual may serve on the Board, but not in the same capacity.

Section C : It shall be the policy of the SSVPOA that two(2) consecutive absences from either the Board or Annual Meetings shall constitute just cause for removal from office.

ARTICLE III :

Section A: The officers of the Corporation shall be the President, one or more Vice Presidents, Secretary and Treasurer. No Officer or Board member will have a record of a felony arrest or conviction.

Section B: The President shall have the responsibility of presiding over all Board meetings and the Annual Meeting, held the second Saturday in February.

(1)



Section C: A Vice President shall preside over the Board meetings in the absence of, or at the request of the President. A Vice President shall complete the term of the President if he or she is unable to continue the term of office.

Section D: The Secretary shall be responsible for the roll call, the official attendance roster, minutes of all meetings and the records of the Corporation. Said minutes and or records shall be made available on a timely basis, upon written request, to all SSVPOA members.

Section E: The Treasurer shall be responsible for the collection of the annual fees, to include but not limited to sending out yearly dues notices, recording receipts of same, sending out notices of delinquent dues and depositing any and all monies to the SSVPOA account. The Treasurer shall be the Registered Agent of the Corporation. The financial records shall be made available, upon written request, to all SSVPOA members on a timely basis.

ARTICLE IV :

Section A : The SSVPOA Board shall meet a minimum of two times a year or on an as needed basis. A member of the Board may call for a meeting if such a situation warrants the call. If the President is not available, a Vice President may chair the meeting. A thirty (30) day notice may be required for maximum attendance of SSVPOA members.

Section B : A Quorum for all meetings shall consist of five (5) members of the Board. Once the quorum is declared at any meeting, the quorum is not lost until the meeting is adjourned.

Section C : The decisions made on all questions shall be determined by a majority vote of the SSVPOA members present.

Section D : In procedural matters not covered by these Bylaws, Roberts Rules of Order, Revised, shall govern all meetings of SSVPOA.

ARTICLE V :

Section A: All members of the SSVPOA Board shall have the right to make and second motions, discuss and vote on any matter that is in order for SSVPOA Board consideration. The exception being when there is a tie vote, the President shall have the right of discussion and vote to break the impasse.

ARTICLE VI :

Section A : These Bylaws may be amended or repealed by a two-thirds vote of the SSVPOA Board members. A thirty (30) day notice is required to all Board members for a new amendment consideration or request for repeal of an existing amendment.

(2)

ARTICLE VII :

Section A : Every person who is or shall be or shall have been a Member or an Officer of the Corporation and his or her personal representative shall be indemnified by the Corporation against all costs and expenses reasonably incurred by or imposed upon him or her in connection with or resulting from any actions, suit, or proceeding to which he or she may be made a party by reason of being or having been a Member or Officer of the Corporation, or of any subsidiary or affiliate thereof, except in relation to such matters as to which he or she shall finally be adjudicated in such action, suit or proceeding to have acted in bad faith and to have been liable by a reason of willfulness of conduct in the performance of his or her duty as such Director or Officer. Costs and expense shall include, but without limiting the generality therof, attorneys fees, damages and reasonable amounts paid in settlement.

ARTICLE VIII :

Section A : All action taken by the Corporation shall be taken without regard to age, sex, race, religion, national origin, political affiliation, marital or handicap status.

APPROVED : Frederic C. Smith, Jr.
SSVPOA President

Robert Briggs
SSVPOA Vice President

SSVPOA Vice President

Ronald Harrington
SSVPOA Treasurer

Donna P. Johns
SSVPOA Secretary

DATE: September 25, 2013

STATE OF FLORIDA
COUNTY OF MANION
Sworn to (or affirmed) and subscribed before me this 25 day
of Sept, 2013, by Frederic C. Smith, Jr.
Donna P. Johns
Signature of Notary Public, State of Florida
Donna P. Johns
Print, Type, or Stamp Commissioned Name of Notary Public
Personally Known _____ OR Produced Identification
Type of Identification Produced FI Dr Lic

